

# Daily Focus

## Market Overview

### USA

US equities closed mixed on stronger-than-expected inflation data. Dow Jones closed 0.20% lower, but the S&P 500 and Nasdaq gained 0.33% and 1.05% respectively.

### China

Chinese equities closed lower for the third consecutive day as investors remained concerned about monetary policy tightening. The Shanghai Composite Index fell 0.48% to 3,3996.47, below 3,400 level.

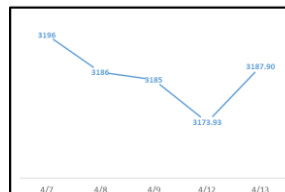
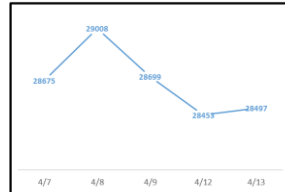
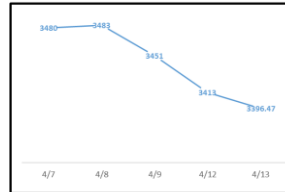
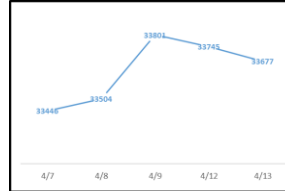
### Hong Kong

Hong Kong equities rose higher in the morning but gains narrowed in the afternoon trading session. The Hang Seng Index closed just 0.15% higher or 43.97 points to 28,497.25.

### Singapore

Singapore equities rebounded on Tuesday. The Straits Times Index gained 0.57% to close at 3,191.97.

## Major Market Indexes



Market	Price	Change	Change%
<b>USA</b>			
DJIA	33677.27	↓ -68.13	-0.20%
Nasdaq	13996.10	↑ 146.10	1.05%
S&P500	4141.59	↑ 13.60	0.33%
<b>Europe</b>			
FTSE100	6890.49	↑ 1.37	0.02%
CAC40	6184.10	↑ 22.42	0.36%
DAX	15234.36	↑ 19.36	0.13%
STOXX600	435.75	↑ 0.51	0.12%
<b>Asia</b>			
Nikkei 225	29751.61	↑ 212.88	0.72%
Shanghai	3396.47	↓ -16.48	-0.48%
Hang Seng	28497.25	↑ 43.97	0.15%
STI	3187.90	↑ 13.97	0.44%
JCI	5927.44	↓ -21.13	-0.36%
TWSE	16824.91	↓ -34.79	-0.21%
<b>Forex</b>			
EURUSD	1.19	↑ 0.0037	0.31%
GBPUSD	1.38	↑ 0.0009	0.07%
USDJPY	109.06	↓ -0.3200	-0.29%
USDCNH	6.54	↓ -0.0044	-0.07%
USDHKD	7.77	↓ -0.0005	-0.01%
USDSGD	1.34	↑ 0.0002	0.01%
USDIDR	14605.00	↑ 10.0000	0.07%
<b>Commodity</b>			
Gold	1746.20	↑ 15.00	0.87%
WTIOil	60.18	↑ 0.48	0.80%



US consumer prices rose more than expected in March, the biggest increase in nearly nine years. CPI rose 0.6% month-on-month after a 0.4% increase in February, higher than median estimates of 0.5% increase. The jump in the cost of fuel accounted for almost half of overall March's increase.



China's exports grew less than expected in March, but exports had been growing for 10 straight months. Exports jumped 30.6% year-on-year, lower than the median forecast of 38.0% increase. Imports however rose stronger than expected. Imports jumped 38.1% year-on-year, higher than the median estimates of 24.4% increase.



Brazil's retail sales recovered less than expected in February. Retail sales rose 0.6% month-on-month in February, less than the median estimates of 0.7% increase. On a year-on-year basis, retail sales fell 3.8%, worse than the median estimates of 3.1% decline.



Singapore-based startup Grab Holdings Inc will be listed in the US through the Special Purpose Acquisition Company (SPAC) route. The company is expected to have a market value of about US\$39.6 billion. Grab is also raising more than US\$5 billion from investors including BlackRock Inc. and Fidelity International.

**DISCLAIMER:** This document is provided to you for your information and discussion only. It is not a solicitation or an offer to buy and sell any security or other financial product. Any information including facts, opinions or quotations, may be condensed or summarized and is expressed as of the date of writing. The information may change without notice and PC Financial (SG) Pte Ltd is under no obligation to ensure that such updates are brought to your attention.